

Latest 8x8 Research Reveals IT and Contact Center Leaders Embrace Conversational Al or Fear Falling Behind

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CAMPBELL, Calif.--(BUSINESS WIRE)--Sep. 28, 2023-- 8x8. Inc. (NASDAQ: EGHT), a leading integrated cloud contact center and unified communications platform provider, today announced findings from its 2023 State of Conversational AI in the Contact Center report. Key findings reveal that contact center and IT leaders believe conversational artificial intelligence (AI) is the future of the contact center with 80% saying these capabilities will be a must have in the near future, and 41% agreeing that if companies don't adopt these capabilities they will fall behind. Further findings highlight how they are thinking about applying conversational AI through automation.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20230928222316/en/

Key findings from over 300 IT and contact center business leaders surveyed include:

- Investing in Contact Center automation is a top priority: 99% of organizations plan to dedicate more spending on contact center operations over the next year, with much of that investment going towards adopting or increasing automation. Interestingly, in the United States, respondents were more likely to consider automation extremely important (27%), versus their UK (8%) and Canadian counterparts (16%).
- Conversational AI for the win: the expectations and the stakes for conversational AI are
 high, with 87% of respondents believing that conversational AI/chatbots increase productivity,
 76% that conversational AI/chatbot capabilities are revolutionizing business communications,
 and 72% believe these capabilities will increase company profitability and revenue and lower
 company risks.
- Automation improves CX: contact center and IT leaders are turning to AI and automation to
 assist with key challenges such as increasing support volume, staffing challenges, and the
 need to be more cost-efficient. In fact, 52% of organizations say they have already invested in
 conversational AI for the contact center. Of those already using the capabilities, 92% report it
 has resolved customer issues faster and reduced effort for agents (87%) and the overall cost
 of contact center operations (53%). Respondents in the UK are taking it a step further, with
 94% rating voice chatbots as a top two priority for AI-based capabilities for contact center and
 customer support operations, compared to 68% in the US.
- Conversational Al complements the human touch, it doesn't replace it: organizations currently using conversational Al in the contact center are doing so to improve customer service capabilities (62%), streamline internal workflows (42%), improve customer satisfaction (36%), and reduce customer wait times. Only 6% of adopters are actually using it as a means to reduce employee and agent headcount.
- Trust is still an issue for Generative AI: even though almost one third of organizations reported that they are currently using generative AI in the contact center, with an even greater number experimenting with it, 8x8's research shows that organizations still struggle with fully trusting generative AI at this stage. 64% of respondents said they would very much or completely trust generative AI to answer customer questions, but from there, percentages dropped significantly, with just 24% putting their full trust in the technology to directly engage with customers and 23% trusting generative AI to guide their contact center agents.

"At 8x8, we understand how the contact center industry can shift and change—especially as new technologies are introduced, tested, and standardized—and we are proud to always be at the forefront of that changing technology landscape," saidHunter Middleton, Chief Product Officer at 8x8, Inc. "As we can see from the findings of the 'State of Conversational AI in the Contact Center' report, it's important to understand the needs and requirements of organizations, including how they actually use the different technologies available to them. We are committed to working closely with our customers to deliver AI-driven tools and resources, such as 8x8 Intelligent Customer Assistant, to help drive their digital transformation and business success initiatives."

For the report, 8x8 surveyed more than 300 business leaders in Contact Center, Customer Support, Customer Experience, Customer Care, Customer Success, IT, IT Help Desk, IT/Vendor Procurement, and Operations. The survey was administered in the United States, the United Kingdom, and Canada between May and June 2023, through Hanover Research. Survey respondents included employees from organizations with more than 250 employees and included managers and above.

View the 8x8 2023 State of Conversational AI in the Contact Center Report.

8x8 delivers the 8x8 XCaaS (Experience Communications as a Service™) integrated cloud contact center and unified communications platform, which includes cloud contact center, business phone, video meetings, team chat, and SMS capabilities. 8x8 XCaaS is a resilient, secure, and compliant platform, offering the highest levels of reliability with a financially backed, platform-wide 99.999 percent uptime SLA across an integrated cloud UCaaS and CCaaS solution.

About 8x8 Inc.

8x8, Inc. (NASDAQ: EGHT) is transforming the future of business communications as a leading software as a service provider of 8x8 XCaaS[™] (Experience Communications as a Service[™]), an integrated contact center, voice communications, video, chat, and SMS solution built on one global cloud communications platform. 8x8 uniquely eliminates the silos between unified communications as a service (UCaaS) and contact center as a service (CCaaS) to power the communications requirements of all employees globally as they work together to deliver differentiated customer experiences. For additional information, visit www.8x8.com, or follow 8x8 on LinkedIn, Twitter and Facebook.

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