

8x8 Delivers Latest AI Advancements and Customer Engagement Capabilities to Cloud CX Platform

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Recent Platform Innovations include Contact Center AI Enhancements and More Extensive Customer Engagement Capabilities

CAMPBELL, Calif.--(BUSINESS WIRE)--Nov. 7, 2024-- <u>8x8. Inc.</u> (NASDAQ: EGHT), a leading business communications, CX, and Communications Platform as a Service provider, today announced recent innovations and enhancements to the 8x8 cloud platform. The latest innovations include highly accurate AI-powered transcriptions in <u>8x8 Contact Center</u>, improved call quality for Azure virtual desktop environments, and more extensive customer engagement capabilities. The CX-driven capabilities enable business leaders to drive enhanced experiences and engagement across the entire organization, for both the customers and employees.

According to the recent Metrigy report, Customer Experience Optimization 2024-25, companies overwhelmingly see improvements through the use of AI with revenue up 17.9%, customer ratings up 22.3% and agent efficiency up 21.8%. Companies also estimate AI is currently resolving about 20% of customer interactions.

Recent platform innovations to enhance customer and employee engagement include:

• Increased AI-powered Language Support and Accuracy for 8x8 Contact Center:

Significant advancements to language support and real-time accuracy powered by the latest OpenAI Whisper model, delivering best-in-class accuracy for <u>select languages</u> and stronger performance with different accents. 8x8 also doubled the number of supported languages for live web chats, extending real-time chat translation to a broader global audience to foster more seamless multilingual interactions. Expanded text-to-speech capabilities offer support for over 40 languages, unlocking enhanced analytics, interaction insights and performance metrics that span the 8x8 platform, and empower a wide range of users to drive increased efficiency, boost employee productivity, and elevate customer satisfaction.

- 8x8 Contact Center Video Elevation: Video Elevation provides agents with one-way video capabilities directly in the contact center to allow customers to share their mobile camera, enabling agents to visually assess, for example, damage to a property rental or to see where a customer is in the process of assembling a product. 8x8 Contact Center Video Elevation helps agents troubleshoot issues more effectively, especially when there are language barriers or uncertainty about an issue's specific geographical location, as agents can capture exact geolocations and even screenshots of what is being shown.
- Extended Availability of 8x8 Supervisor Workspace: The latest release of 8x8 Supervisor Workspace introduces a customizable, easy-to-use, and intuitive user interface to enhance contact center performance with personalized, automated supervisor experiences. Available on both desktop and through an intuitive mobile experience, 8x8 Supervisor Workspace centralizes visibility and actions while offering insights, assistance, and guidance, enabling contact center leaders to view, monitor, and manage agent and queue activity efficiently.
- Improved Quality for Azure Virtual Desktop Environments: 8x8 Work, for both desktop and web, are now integrated with Azure to improve the quality of audio calls. This optimization is specifically designed for telephony users working within an Azure Virtual Desktop environment.
- Bulk Messaging Support: SMS messages can now be sent to up to 50 numbers or contacts at once in <u>8x8 Work</u>, specifically benefiting industries, such as recruiting, that require the ability to send the same message to multiple contacts. Additionally, a bulk SMS message room is created to provide details around when and to whom each message was sent allowing

recipients and responses to be managed individually.

- Enhanced Call Queue Management: The new Public API for call queues provides real-time and historical analytics data directly in 8x8 Work, enabling team leaders to take quick action and proactively support users.
- **8x8 CPaaS Integration with Descope CIAM:** 8x8's partnership with Descope, a drag-and-drop customer identity and access management (CIAM) platform, empowers businesses to enhance security, outsmart fraud, and deliver a secure, frictionless experience for customers. With Descope's no-code visual workflows, businesses can effortlessly create and customize entire user journeys, integrate authentication, authorization, and identity management into any app, and effectively prevent fraud and bot attacks.
- Voice Bots for Billing and Payments: 8x8 voice bots streamline billing by automating payment reminders, debt negotiations, and more, reducing manual labor costs. Organizations can boost responsiveness through number anonymization, follow up with SMS, and by capturing every interaction with call recording and speech recognition.

"Our continued pace of innovation is a testament to 8x8's commitment to delivering the latest in CX-driven enhancements to our customers every single day," said Hunter Middleton, Chief Product Officer at 8x8, Inc. "With each update, we are not just keeping up with the demands of the market, we are anticipating them. By investing in Al-driven tools that bridge CX gaps across every touchpoint in the customer journey, we empower businesses to enhance engagement and achieve successful outcomes."

These updates reaffirm 8x8's position as a leading business communications, CX, and CPaaS platform provider. The 8x8 integrated cloud contact center and unified communications platform includes <u>contact center</u>, <u>business phone</u>, <u>video meetings</u>, <u>team chat</u>, and <u>SMS</u> capabilities in a single-vendor solution. The platform is built on a resilient, secure, and compliant platform, which offers the highest levels of reliability with financially backed, platform-wide 99.999% uptime SLA across an integrated cloud UCaaS and CCaaS solution.

8x8 customers can view the on-demand 8x8 webinar to learn more about the latest customer and employee experience enhancements.

Recently, 8x8 was named a Leader in the 2024 <u>Gartner Magic Quadrant for Unified Communications as a Service</u>¹. This is the thirteenth consecutive year 8x8 has been recognized as a Leader in this report. 8x8 was also recognized in the 2024 <u>Gartner® Magic Quadrant™ for Contact Center as a Service</u>². This is the tenth consecutive year 8x8 has been recognized in this report.

[1] Gartner Magic Quadrant for Unified Communications as a Service, Pankil Sheth, Megan Fernandez, Christopher Trueman, Rafael Benitez, October 7, 2024. This Magic Quadrant report name has changed from 2015 onwards- 2015-2023: Magic Quadrant for Unified Communications as a Service, Worldwide, 2014: Magic Quadrant for Unified Communications as a Service, North America With Additional Regional Presence, 2012-2013: Magic Quadrant for Unified Communications as a Service, North America.

[2] <u>Gartner® Magic Quadrant™ for Contact Center as a Servic</u>eDrew Kraus, Pri Rathnayake, Megan Fernandez, Pankil Sheth, Jason Bridge, October 28, 2024.

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About 8x8 Inc.

8x8, Inc. (NASDAQ: EGHT) is a leading provider of integrated contact center, voice communications, video, chat, and SMS solutions built on one global cloud platform. 8x8 uniquely eliminates the silos across the entire organization to power the communications and customer engagement requirements of all employees globally as they work together to deliver differentiated customer experiences. For additional information, visit www.8x8.com, or follow 8x8 on LinkedIn, X and Facebook.

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