FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

18 Number 3235-OMB Number 3235-0287 Expires: September 30, 1998 Estimated average burden hours per response..... 0.5

OMB Approval

/ / Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type F	Responses)										
1. Name and Add Barraclough	lress of Reporti Keith			Name and Ticke 8x8, Inc - EGH	Т	rading Symbol	6.	to Issuer (Check all app		
(Last) (First) 2445 Mission College Blvd.		(Middle)	Number	Social Securit of Reporting on (Voluntary)	,	Statement for Month/Year January 199	.998 it,		(give Othe title		
Santa Clara	(Street) ara CA 95054			on (voluneary)		If Amendment, Date of Ori		Presiden	below) t and Chief (,	
(City)	(State)	(Zip)				(Month/Year)		Individual o (Check Appli X Form f Report Form f	al or Joint/Group Filing pplicable Line) rm filed by One porting Person rm filed by More than e Reporting Person		
			T	ABLE I NON-D	ERIVAT	IVE SECURITIE	S BEN	EFICIALLY OWN	ED		
1. Title of Security (Instr. 3)		2. Trans- 3 action Date (Month/ Day/	. Transac- tion Code (Instr. 8	4. Securities or Disposed (Instr. 3,	of (D)	uriti ially nd of	of Se- 6. es Benefi- Owned at Month . 3 and 4)	Owner- ship Form: Direct (D) or	7. Nature of In- direct Benefi- cial	
		Year) Cod	e V	Amount (A) o	r P	Price	111361	. 3 and 4)	Indirect (I) (Instr. 4)	Owner- ship (Instr. 4)	
Common Stock		1/22/98 M		4,000 A	\$	 9.50		4,000	D		
Common Stock		7/2/97 P	V	500 A		6.50		500	D		
Common Stock		9/21/97 M		5,000 A	\$	9.50		5,000	D		
Common Stock							TAL:	9,500			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)

F O R M 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative 2. Security (Instr. 4)	Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	acti Code	Lon e		Deri Secu quir Disp	tr. 3, 4	cisa c- Expi r Date (D) (Mon	cisable and - Expiration		. Title and Amount of Underlying Securities (Instr. 3 and 4)			. 5)
			Code	V		(A)	(D)	Date Exer- cisable		Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	\$0.50	01/22/98	М				4,000	(1)	06/24/06	Common Stock	4,000			
Options to Buy Common Stock	\$0.50							(1)	06/24/06	Common Stock	6,000			
Options to Buy Common Stock	\$0.50							(2)	06/24/06	Common Stock	20,000			
Options to Buy Common Stock	\$0.50							(3)	06/24/06	Common Stock	20,000			
Options to Buy Common Stock	\$5.00							(4)	10/21/06	Common Stock	25,000			
Options to Buy Common Stock	\$6.80							(5)	01/20/07	Common Stock	170,000			
Options to Buy Common Stock	\$6.80							(6)	06/23/07	Common Stock	30,000			
Options to Buy Common Stock														
	9. Number deriva Securi Benefi Owned of Mon (Instr	tive ties cially as End th	[5 [0	orm Deriv Secur Direc	of ati ity t (dir	ve : D) ect (I)	In Be Ow	ture of direct neficial nership nstr. 4)					
	-0-			D							-			
	6,000			D							-			
	20,000	9 		D							-			
	20,000	9 		D										
	25,000	9 		D							-			
	170,000	9 		D							-			
	30,000			D							-			
	Tota 271,000													
											-			
											-			

Explanation of Responses:

- (1) 1/4 of the shares vested on November 28, 1995; 1/36th of the remaining shares shall vest on the last day of each full month thereafter until all of the shares have vested.
- (2) 1/48th of the shares shall vest on the last day of each full month after the vesting commencement date of December 11, 1995, until all of the shares have vested.
- (3) 1/48th of the shares shall vest on the last day of each full month after the vesting commencement date of June 24, 1996.
- (4) Shares shall have vested in full.
- (5) 1/48th of the shares shall vest on the last day of each full month after the vesting commencement date of January 20, 1997, until all of the shares have vested.
- (6) 1/48th of the shares shall vest on the last day of each full month after the vesting commencement date of June 23, 1997, until all of the shares have vested.
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

/s/ Keith Barraclough 1/22/98 **Signature of Reporting Person Date

