
OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No.)*

8x8, Inc.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

282912 10 4

(CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1) NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
Deby Investments, Ltd.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) [X]
(B) []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
Channel Islands

(5) SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

(6) SHARED VOTING POWER
521,300

(7) SOLE DISPOSITIVE POWER

(8) SHARED DISPOSITIVE POWER
521,300

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
521,300

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN
SHARES* []

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
3.48%

(12) TYPE OF REPORTING PERSON*
CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) NAMES OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
Luzon Investments, Inc.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) [X]
(B) []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
Channel Islands

(5) SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

(6) SHARED VOTING POWER
140,000

(7) SOLE DISPOSITIVE POWER

(8) SHARED DISPOSITIVE POWER
140,000

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
140,000

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN
SHARES* []

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.93%

(12) TYPE OF REPORTING PERSON*
CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) NAMES OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Samuel Fang

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]
(b) []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
Brazil

| | | |
|--|-----|-------------------------------------|
| NUMBER OF SHARE BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | (5) | SOLE VOTING POWER 338,191 |
| | (6) | SHARED VOTING POWER 661,300 |
| | (7) | SOLE DISPOSITIVE POWER 338,191 |
| | (8) | SHARED DISPOSITIVE POWER 661,300 |

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
999,491

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES* []

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
6.66%

(12) TYPE OF REPORTING PERSON*
IN

*SEE INSTRUCTION BEFORE FILLING OUT!

ITEM 1. Name of and Address of Issuer:

8x8, Inc.
2445 Mission College Blvd.
Santa Clara, CA 95054

ITEMS 2(a)-(c). Name, Address and Citizenship of Persons Filing:

This Statement is filed by Samuel Fang, Deby Investments, Ltd. ("Deby") and Luzon Investments, Inc. ("Luzon"). Samuel Fang is the Managing Director for Deby and Luzon. The business address of Samuel Fang, Deby and Luzon is c/o General Electronics (H.K.) Ltd., 5th Floor, General Electronics Building, FSSTL 96, Sheung Shui, N.T., Hong Kong. Samuel Fang is a citizen of Brazil. Deby and Luzon are Channel Island corporations.

Samuel Fang, Deby and Luzon are individually referred to herein as "Reporting Person" and collectively as the "Reporting Persons."

ITEMS 2(d) and (e). Title of Class of Securities and CUSIP Number:

Common Stock, CUSIP #282912 10 4

ITEM 3. Not Applicable.

ITEM 4. Ownership.

Of the shares that are the subject matter of this filing 338,191 are owned solely by Samuel Fang; 521,300 shares are owned by Deby, for which Samuel Fang is the Managing Director; and 140,000 shares are owned by Luzon, for which Samuel Fang is the Managing Director.

- (a) See Row 9 for the amount beneficially owned by each Reporting Person.
- (b) See Row 11 for the percentage of class beneficially owned by each Reporting Person.
- (c) See Rows 5-8 for the voting and disposition power of each Reporting Person.

ITEM 5. Not Applicable.

ITEM 6. Not Applicable.

ITEM 7. Not Applicable.

ITEM 8. Not Applicable

ITEM 9. Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 10, 1998

Signature: /s/ Samuel Fang

Name/Title: Samuel Fang, individually, and on behalf of Deby Investments, Ltd., in his capacity as Managing Director thereof, and on behalf of Luzon Investments, Inc., in his capacity as Managing Director thereof.