FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |  |
|--|--|
| Section 16. Form 4 or Form 5           |  |
| obligations may continue. See          |  |
| Instruction 1(b).                      |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     MCNIFFE CHRIS J  |  |  |   |                              | 2. Issuer Name and Ticker or Trading Symbol 8X8 INC /DE/ [ eght ] |   |      |   |     |  |                 |  | Relationship<br>leck all app<br>X Direc  | icable)  | ng Pers                         | on(s) to Issu<br>10% Ow  |  |  |
|--|--|--|---|------------------------------|---|---|------|---|-----|--|-----------------|--|--|--|---------------------------------|--|--|--|
| (Last)<br>C/O 8X8  | `  | irst)                                      | (Middle)  |                              | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2004       |   |      |   |     |  |                 |  | Officer (give title below)   |  |                                 | Other (s<br>below)   | pecify   |  |
| 2445 MISSION COLLEGE BLVD                                  |  |  |   |                              | If Amendment, Date of Original Filed (Month/Day/Year)             |   |      |   |     |  |                 |  | 6. Individual or Joint/Group Filing (Check Applicable                                      |  |                                 |  |  |  |
| (Street) SANTA CLARA CA 95054                              |  |  |   |                              |   |   |      |   |     |  |                 |  | Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |                                 |  |  |  |
| (City)   | (S   | tate)                                      | (Zip)   |                              |   |   |      |   |     |  |                 |  |  |  |                                 |  |  |  |
|  |  | Tab  | le I - Non-Do   | erivativ                     | e Se  | curities  | s Ac | quired, D   | isp | osed o   | f, or Be        | neficial                               | ly Owne  | d  |                                 |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |  |  |   | е                            | ear)  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | Transaction Disposed Code (Instr. 5)                    |     | ities Acquired (A) or<br>d Of (D) (Instr. 3, 4 a |                 | Benefic<br>Owned                       | ies<br>ially<br>Following  | Form<br>(D) or   | : Direct<br>Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |  |
|  |  |  |   |                              |   |   |      | Code  | v   | Amount   | (A) or<br>(D)   | Price                                  | Report<br>Transa<br>(Instr. 3  | ction(s)   |                                 |  | (Instr. 4)   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |   |      |   |     |  |                 |  |  |  |                                 |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | Date, Transacti<br>Code (Ins |   |   |      | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |     | of Securities                                    |                 | ies<br>g<br>Security                   | 8. Price o<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |                                 | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |   | Code                         | v   | (A)   | (D)  | Date<br>Exercisable                                     |     | xpiration<br>ate                                 | Title           | Amount<br>or<br>Number<br>of<br>Shares |  |  |                                 |  |  |  |
| Director<br>Stock<br>Option<br>(right to<br>buy)           | \$4.55   | 01/28/2004                                 |   | A                            |   | 40,000  |      | (1)   | 0   | 1/28/2014  | Common<br>Stock | 40,000                                 | \$0  | 40,00  | 00                              | D  |  |  |

## **Explanation of Responses:**

 $1.\ Twenty-five\ (25\%)\ of\ the\ shares\ shall\ vest\ annually\ following\ January\ 28,\ 2004,\ until\ all\ shares\ have\ vested$ 

/s/ Chris McNiffe

02/02/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.