SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Narayanaswamy Ramprakash	2. Date of Event Requiring Stater Month/Day/Yea 04/01/2010	ment	3. Issuer Name and Ticker or Trac <u>8X8 INC /DE/</u> [EGHT] 4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below) Chief Technology	n(s) to Issuer 10% Owne Other (spec below)	r cify 6	Month/Day/Year) 6. Individual or Joint Applicable Line) X Form filed b	ate of Original Filed /Group Filing (Check y One Reporting Person y More than One erson
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	:t (D) (In	Nature of Indirect Istr. 5)	Beneficial Ownership
Common Stock			111,540	D			
Stock Purchase Rights			27,760	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversi or Exerci	se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) e or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	02/22/2015	Common Stock	25,000	2.69	D	
Emplolyee Stock Option (right to buy)	(2)	04/26/2015	Common Stock	15,000	1.32	D	
Employee Stock Option (right to buy)	(3)	04/18/2016	Common Stock	100,000	1.59	D	
Employee Stock Option (right to buy)	(4)	08/28/2017	Common Stock	100,000	1.26	D	
Employee Stock Option (right to buy)	(5)	09/30/2018	Common Stock	75,000	0.87	D	

Explanation of Responses:

1. The option becomes exercisable at the rate of 1/4th of the shares on 2/22/06 and 1/36th of the remaining shares at the end of each full month thereafter. On January 27, 2009, the board of directors approved the acceleration of the unvested stock options.

2. The option becomes exercisable at the rate of 1/48th of the shares on 5/26/05 and at the end of each full month thereafter. On January 27, 2009, the board of directors approved the acceleration of the unvested stock options.

3. The option becomes exercisable at the rate of 1/48th of the shares on 5/18/06 and at the end of each full month thereafter. On January 27, 2009, the board of directors approved the acceleration of the unvested stock options.

4. The option becomes exercisable at the rate of 1/48th of the shares on 9/28/07 and at the end of each full month thereafter. On January 27, 2009, the board of directors approved the acceleration of the unvested stock options.

5. The option becomes exercisable at the rate of 1/48th of the shares on 10/30/08 and at the end of each full month thereafter. On January 27, 2009, the board of directors approved the acceleration of the unvested stock options.

<u>/s/ Ramprakash</u>

<u>Narayanaswamy</u>

04/05/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.