F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company
Act of 1940

1. Name and Ad- Parkinson			3, Inc	- EGHT	or Trading	ol 6.	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 2445 Missi	(Middle)		Number of	IRS or Social Security Number of Reporting Person (Voluntary)					Officer (give X Other (Spe				
Santa Clara			_			5. If Amen	 dmen		Forme	below) rly Chairman & CEC			
(City)	(State)	(Zip)					(Month/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
				TABLE	I 1	NON-DERI	/ATIVE SECU	RITI	ES BENE				
1. Title of Security (Instr. 3)		2. Trans- 3 action Date (Month/ Day/ Year)		tion	ties Acquired (A) posed of (D) . 3, 4 and 5)		5.	curiticially End of	es Benefi- Owned at	6. Owner- ship Form: Direct (D) or Indirect		. Nature of In-direct Beneficial Owner-	
		ieai)	Code	V Amo	ount	(A) or (D)	Price				(I) (Instr. 4		ship (Instr. 4)
Common Stock		01/22/98		10,(А	6.50				D		
Common Stock		01/22/98	P		500	A	6.25				D		
Common Stock		01/22/98			500	A	5.78				D		
Common Stock				1,000	,000(1)					D		
							TOTAL:			15,000			

(1) 8x8, Inc. has the right to repurchase 220,496 of these shares at a price of \$0.50 upon the termination of Joe Parkinson as an employee of or consultant with 8x8, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

Se	tle of Derivative curity nstr. 4)	2.	Conversion or Exercise Price of Derivative Security		Trans- action Date (Month/ Day/ Year)		action Code		Deri Secu quir Disp	ivative urities red (A) posed ostr. 3,	Ac- or of (D)	cisak Expir Date) (Mont Year)	ole and ration th/Day/		and 4)	Price of Deriv- ative Secur- ity (Instr. 5)
						(Code V		(A)	(D)		Date	Expira- tion		Amount or Number of Shares	
Option	ns to Buy Common Stoc		(1)										06/23/07	Common Stock	30,000	\$6.80
			9. Number deriva Securi Benefi Owned of Mon (Instr	tive tie: cia: as l	e s lly End	-	Der: Secu Dire or	m of ivati urity ect (ve v: (D)	(I)		Ber Owr	cure of direct neficial nership nstr. 4)			
			30,000				D									
	nation of Responses:															
(1)	Joe Parkinson has wa As of February 2, 19												2, 1998.			
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).															
Note:	Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.											**Sigr	nature of	Reporting Pe	erson	Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2