
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **July 25, 2003**



8x8, Inc.

8X8, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State of other jurisdiction of incorporation)

000-21783

(Commission File Number)

77-0142404

(I.R.S. Employer Identification Number)

**2445 Mission College Blvd.
Santa Clara, CA 95054**

(Address of principal executive offices including zip code)

(408) 727-1885

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release dated July 25, 2003.

Item 12. Results of Operations and Financial Condition.

On July 25, 2003, 8x8, Inc. ("8x8") announced its financial results for the first quarter of the fiscal year ending March 31, 2004. A copy of 8x8's press release is attached hereto as Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Security Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: July 28, 2003

8X8, INC.

By: /s/ JAMES SULLIVAN

James Sullivan
*Chief Financial Officer, Vice President of Finance and Secretary
(Principal Financial and Accounting Officer)*

INDEX TO EXHIBITS

<u>Exhibit</u>	<u>Description</u>
99.1*	Press release dated July 25, 2003

* Also provided in [PDF format](#) as a courtesy.



8x8, Inc.

CONTACT:

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8X8 ANNOUNCES RESULTS OF FIRST QUARTER OF FISCAL 2004

SANTA CLARA, Calif. (July 25, 2003) - 8x8, Inc. (Nasdaq: EGHT) today announced financial results for its first fiscal quarter ended June 30, 2003.

Total revenues for the first quarter of fiscal 2004 were \$1.6 million, compared with \$3.3 million for the same period of the prior year. The net loss for the quarter was \$1.5 million, or \$0.05 per share, compared with a net loss of \$2.1 million, or \$0.8 per share for the same period last year.

For detailed financial results and other disclosures, see 8x8's Report on Form 10-Q for the quarter ended June 30, 2003 as filed with the Securities and Exchange Commission on July 25, 2003.

Additionally, the company announced that it has promoted Dr. Barry Andrews to President, and Marc Petit-Huguenin to Chief Technology Officer and Vice President, Engineering. Dr. Andrews most recently served as Chief Technology Officer and Vice President, Engineering, and Mr. Petit-Huguenin formerly served as Packet8's Chief Software Architect. Huw Rees, in addition to his role as CEO of Centile, Inc., will assume the role of Vice President, Sales and Marketing of 8x8, Inc.

About 8x8, Inc.

8x8, Inc. offers the Packet8 broadband telephone service (www.packet.net), consumer videophones, hosted iPBX solutions (through its subsidiary Centile, Inc.), and voice and video semiconductors and related software (through its subsidiary Netergy Microelectronics, Inc.). For more information, visit 8x8's web site at www.8x8.com.

Editors: 8x8 is a trademark of 8x8, Inc.

Financial Tables To Follow

8x8, Inc.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except per share amounts; unaudited)

	Three months ended June 30,	
	2003	2002
Product revenues.....	\$ 861	\$ 1,374
License and other revenues.....	762	1,894
Total revenues.....	1,623	3,268
Cost of product revenues.....	363	605
Cost of license and other revenues.....	391	256
Total cost of revenues.....	754	861
Gross profit.....	869	2,407
Operating expenses:		
Research and development.....	1,044	2,392
Selling, general and administrative.....	1,266	2,183
Total operating expenses.....	2,310	4,575
Loss from operations.....	(1,441)	(2,168)
Other income (expense), net.....	(59)	43
Net loss.....	\$ (1,500)	\$ (2,125)
Net loss per share:		
Basic and diluted.....	\$ (0.05)	\$ (0.08)
Weighted average number of shares:		
Basic and diluted.....	28,475	28,246

8x8, Inc.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands, unaudited)

	June 30, 2003	March 31, 2003
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ASSETS		
Current assets:		
Cash and cash equivalents.....	\$ 1,903	\$ 3,371
Short-term investments.....	879	208
Accounts receivable, net.....	419	1,290
Inventory.....	380	352
Other current assets.....	719	595
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Total current assets.....	4,300	5,816
Property and equipment, net.....	524	841
Intangibles and other assets.....	31	48
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	\$ 4,855	\$ 6,705
	=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable.....	\$ 833	\$ 652
Accrued compensation.....	656	847
Accrued warranty.....	476	477
Deferred revenue.....	292	545
Other accrued liabilities.....	1,049	1,125
Income taxes payable.....	214	226
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Total current liabilities.....	3,520	3,872
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Contingently redeemable common stock.....	488	669
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Total stockholders' equity.....	847	2,164
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	\$ 4,855	\$ 6,705
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