SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Add Hakeman D	ress of Reporting F arren J.	Person*	2. Issuer Name and Ticker or Trading Symbol <u>8X8 INC /DE/</u> [EGHT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify
(Last) C/O 8X8, INC 2125 O'NEL D		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/19/2017	X Onlicer (give nue Other (specify below) SVP Product and Strategy
(Street) SAN JOSE (City)	CA (State)	95131 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities / Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	09/20/2017		J ⁽¹⁾		3,381	Α	\$13.65	56,176	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				-				-							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire or Dispo of (D) (I 4 and 5)	ve es d (A) osed nstr. 3,	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title an of Securiti Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Unit	(2)	09/19/2017		Α		23,080		(3)	09/19/2020	Common Stock	23,080	\$ <mark>0</mark>	120,090	D	
Restricted Stock Unit	(2)	09/19/2017		Α		28,156		(4)	09/19/2021	Common Stock	28,156	\$ <mark>0</mark>	148,246	D	
Restricted Stock Unit	(2)	09/20/2017		J ⁽¹⁾			3,381	(5)	09/20/2020	Common Stock	3,381	\$ <mark>0</mark>	144,865	D	
Restricted Stock Unit	(2)	09/20/2017		F ⁽⁶⁾			3,067	(5)	09/20/2020	Common Stock	3,067	\$ <mark>0</mark>	141,798	D	

Explanation of Responses:

1. 3,381 Restricted Stock Units became fully vested and have been converted to Common Stock

2. Each restricted stock unit represents a contingent right to receive one share of EGHT common stock.

3. RSUs vest (1) 50% on September 19, 2019 and (2) 50% on September 19 2020, in each case subject to performance of 8x8's common stock relative to the Russell 2000 Index during the period from grant date through such vesting date. A 2x multiplier will be applied to the total shareholder returns (TSR) for each 1% of positive or negative relative TSR, and the number of shares earned will increase or decrease by 2% of the target number shown in table. In the event 8x8's common stock performance is below negative 30%, relative to the benchmark, no shares will be issued. Maximum number of shares issuable is two times the number shown in the table.

4. This award vests at the rate of one-fourth of such shares at September 19, 2018, one-fourth of such shares at September 19, 2019, one-fourth of such shares at September 19, 2020 and one-fourth of such shares at September 19, 2021.

5. This award vests at the rate of one-fourth of such shares at September 20, 2017, one-fourth of such shares at September 20, 2018, one-fourth of such shares at September 20, 2019 and 2019 and 2019 September 20, 2020.

6. 3,067 Restricted Stock Units became fully vested and have been withheld due to payment of tax liability incident to vesting of Restricted Stock Unit.

/s/ Darren J. Hakeman

** Signature of Reporting Person

09/22/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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