SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 30(h) of t

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1	ress of Reporting	Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>8X8 INC /DE/</u> [EGHT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Hublou Rani				`	Director Officer (give title	10% Owner Other (specify				
(Last) 2125 O'NEL I	t) (First) (Middle) 5 O'NEL DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 05/22/2017		below) Chief Marketin	below)				
(Street) SAN JOSE	CA	95131	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filir Form filed by One Re Form filed by More the Person	porting Person				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(1)	05/22/2017		Α		55,446		(2)	05/22/2021	Common Stock	55,446	\$0	55,446	D	
Restricted Stock Unit	(1)	05/22/2017		Α		44,615		(3)	05/22/2020	Common Stock	44,615	\$ <mark>0</mark>	100,061	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of EGHT common stock.

2. This award vests at the rate of one-fourth of such shares at May 22, 2018, one-fourth of such shares at May 22, 2019, one-fourth of such shares at May 22, 2020 and one-fourth of such shares at May 22, 2021. 3. RSUs vest (1) 50% on May 22, 2019 and (2) 50% on May 22, 2020, in each case subject to performance of 8x8 common stock relative to the Russell 2000 Index during the period from grant date through the vesting date. A 2x multiplier will be applied to the total shareholder return (TSR) for each 1% of positive or negative relative TSR, and the number of shares earned will increase or decrease by 2% of the target number shown in the table. In the event 8x8's common stock performance is below negative 30%, relative to the benchmark, no shares will be issued. Maximum number of shares issuable is two times the number shown in the table.

/s/ Rani Hublou

** Signature of Reporting Person

05/24/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date