OMB APPROVAL

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FORM 5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

[] Form 3 Holdings

Reported [] Form 4 Transactions Reported

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of
the Investment Company Act of 1940

1. Name and A	Address of Report Sandra	ting Person* A.	2. Issu		d Ticker	or Trading Sy	nbol 6.	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner		
(Last) (First) (Middle) 2445 Mission College Blvd.		Numb	er of Repo	Social Security of Reporting on (Voluntary)	4. Statement for Month/Year March 25, 1999		X Officer		er (specify below)	
Santa Clara	(Street) California	95054	. 0	. 00 (1010	(1024116417)	5. If Amendm			below) resident Fina Chief Financi	nce
(City)	(State)	(Zip)				(Month/Ye	•	Individual or Joint/Group Filing (Check Applicable Line) X Form Filed by One Reporting Person Form Filed by More than One Reporting Person		
		TABLE 1	NON-DERIV	ATIVE SECU	RITIES BE	NEFICIALLY OW	NED			
1. Title of S (Instr. 3)		2. Trans- 3 action Date (Month/ Day/ Year)	. Transac tion Code (Instr.	or D (Ins	rities Ac isposed o itr. 3, 4 (A) or (D)	f(D)	cially End of Fiscal	es Benefi- Owned at Issuer's	s. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of In- direct Benefi- cial Owner- ship (Instr. 4)
Common Stock								87(1)(2)(3)	D	
*If the form i	is filed by more	than one Report	ing Perso	 n, see Ins	truction	4(b)(v).				

- (1) Includes Shares acquired under the 8x8, Inc. Employee Stock Purchase Plan.
- (2) Includes 5,418 shares which may be subject to a right of repurchase in favor of 8x8, Inc. The right of purchase lapses on a monthly basis through July 10, 1999 as long as Ms. Abbott remains an employee or consultant of the Company.
- (3) Includes 17,939 shares which may be subject to a right of repurchase in favor of 8x8, Inc. The right of repurchase lapses on a monthly basis through June 24, 2000 as long as Ms. Abbott remains an employee or consultant of the Company.

SEC 2270(7/96)

FORM 5 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	action Code	Deriv Secur 8) quire Dispo	ative ities Ac d (A) or sed of (r. 3, 4,	cisa - Expi Date D) (Mor	Date) (Month/Day/		and Amount erlying ies 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)
				(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$6.80	9/2/98	D(4)		15,000	(5)	6/23/2007	Common Stock	15,000	
Employee Stock Option (right to buy)	\$2.82	9/2/98	Α	15,000		(6)	6/23/2007		,	
Employee Stock Option (right to buy)		10/19/98	Α	8,000		(7)	10/19/2008	Common	8,000	
Employee Stock Option (right to buy)	\$4.75		Α	3,000		(8)	2/16/2009	Common Stock	3,000	
Employee Stock Option (right to buy)		2/16/99	A	2,000		(8)	2/16/2009	Common Stock	2,000	
1. Title of Derivative Security (Instr. 3)	ive 9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)		10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)			11. Nature of Indirect Beneficial Ownership (Instr. 4)				
	-0-		D						-	
			D						-	
			D						•	
			D						•	
	28,000)	D						-	
									-	
Evnlanation of Passonses									=	

Explanation of Responses:

- (4) Cancellation of option in connection with grant of replacement option.
- (5) Vesting schedule is the same as previously reported on Form 3 or Forms 4.
- (6) The vesting schedule for the cancelled option was previously reported and the terms and conditions of the replacement option are the same as that of the cancelled option and were not amended at the time of the repricing, except (i) the exercise price shall be the fair market value of the Company's common stock on September 2, 1998 and (ii) the option will not be exercisable before September 2, 1999.
- (7) 1/48th of the Shares vest on the last day of each full month after October 19, 1998 until all of the Shares have vested.
- (8) 1/48th of the Shares vest on the last day of each full month after February 16, 1999 until all of the Shares have vested. However, if certain milestones are met, the Shares shall vest at a rate of 1/12th per month after February 16, 1999 until all of the Shares have vested.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

May 5, 1999

**Signature of Reporting Person Date

Note. File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.