## U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company
Act of 1940

Wang	address of Report	8v8 Inc - FCHT							Relationship of Reporting Person to Issuer (Check all applicable) X Director 10% Owner				
(Last) 2445	(First) Mission College	(Middle) Blvd.	3. IRS or Social Security Number of Reporting			4.				X Office	r (give	 Other	
Santa Clara	(Street) CA	95054	_	(1014)	car,		If Amend				below)		
(City)	(State)	(Zip)					(Month/Year)		7.	Individual or Joint/Group Filing (Check applicable line)  X Form filed by one Reporting Person Form filed by more than one Reporting Person			
	TABLE	1 NON-DERIVA											
1. Title of Security (Instr. 3)		action Date	tion	or Di (Inst	1. Securities Ac or Disposed o (Instr. 3, 4		)	A) 5. Amo cur cia End	nount uritie ially nd of	of Se- es Benefi- Owned at Month	6. Owner- ship Form: Direct (D) or		. Nature of Indirect Beneficial Owner-
		Year) Code	V	(Instr. 3 and 4) (D) or cial Indirect Owner	ship (Instr.								
Common Stock		05/21/98 S		40,000	D	\$	6.5125				D		
Common Stock		05/29/98 S											
							TOTAL:		114,	400(2)	D		

- (1) These shares were acquired under the 8x8, Inc. Employee Stock Purchase Plan.
- (2) Includes 65,315 shares which may be subject to a right of repurchase in favor of 8x8, Inc. The right of repurchase lapses on a monthly basis through June 24, 2000 as long as Mr. Wang remains an employee or consultant of the Company.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Print or Type Response)

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

\$6.80	06/23/97			(D)	Dat - Exe cis 	e r- able 	Expira-	Title	Amount or Number of Shares	
	06/23/97	 			(			Common	. — — — — — — — — — — — — — — — — — — —	
		 							30,000	\$6.80
Derivat Securit Benefic Owned a of Mont	cive cies cially at End ch	Form of Derivation Security Direct or Indi	f tive ty: (D) irect (I	· )	11	Ind Ben Own	irect eficial ership			
30,000	)	 D							-	
		 							-	
		 							· <del>-</del>	
		 							· <del>-</del>	
or omission	ns of facts			Criminal	Viol	ation			-	June 4, 1998
f	Derivat Securit Benefic Owned a of Mont (Instr. 30,000	Derivative Securities Beneficially Owned at End of Month (Instr. 4) 30,000	Derivative Form or Securities Derivat Beneficially Securit Owned at End Direct of Month (Instr. 4) (Instr. 30,000 D	Derivative Form of Securities Derivative Beneficially Security: Owned at End Direct (D) or Indirect (I (Instr. 4) (Instr. 4)  30,000 D	Derivative Form of Securities Derivative Beneficially Security: Owned at End Direct (D) of Month or Indirect (I) (Instr. 4)  30,000 D  E 1/48th per month after June 23, 1997. or omissions of facts constitute Federal Criminal	Derivative Form of Securities Derivative Beneficially Security: Owned at End Direct (D) of Month or Indirect (I) (Instr. 4)  30,000 D	Derivative Form of Ind Securities Derivative Ben Enenficially Security: Own Owned at End Direct (D) (In of Month or Indirect (I) (Instr. 4) (Instr. 4)  30,000 D	Derivative Form of Indirect Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) (Instr. 4)  30,000 D  1/48th per month after June 23, 1997. or omissions of facts constitute Federal Criminal Violations. /s/U.S.C. 78ff(a).	Derivative Form of Indirect Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) (Instr. 4)  30,000 D  E 1/48th per month after June 23, 1997. or omissions of facts constitute Federal Criminal Violations. /s/ Samuel W U.S.C. 78ff(a).	Derivative Form of Indirect Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) (Instr. 4)  30,000 D  E 1/48th per month after June 23, 1997. or omissions of facts constitute Federal Criminal Violations. /s/ Samuel Wang

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Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.