

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0145
Expires: December 31, 2005
Estimated average burden hours per response. . 11

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

8x8, Inc.
(Name of Issuer)

Common Stock, par value \$.001 per share
(Title of Class of Securities)

282914100
(CUSIP Number)

December 31, 2006
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Item 1(a). Name of Issuer:

8x8, Inc. ("8x8")

Item 1(b). Address of Issuer's Principal Executive Offices:

3151 Jay Street, Santa Clara, California 95054

Item 2(a). Name of Person Filing

Item 2(b). Address of Principal Business Office

Item 2(c). Citizenship

This Schedule 13G is filed on behalf of Kings Road Investments Ltd., Polygon Global Opportunities Master Fund, Polygon Investments Ltd., Polygon Investment Management Limited, Polygon Investment Partners LLP, Polygon Investment Partners LP, Polygon Investment Partners HK Limited, Polygon Investment Partners GP, LLC, Mr. Reade E. Griffith, Mr. Alexander E. Jackson and Mr. Patrick G. G. Dear (the "Reporting Persons").

Kings Road Investments Ltd. ("KRIL")
c/o Polygon Investment Partners LP
598 Madison Avenue
14th Floor
New York, New York 10022
Citizenship: Cayman Islands, British West Indies

Polygon Global Opportunities Master Fund (the "Master Fund")
c/o Polygon Investment Partners LLP
10 Duke of York Square
London SW3 4LY
United Kingdom
Citizenship: Cayman Islands, British West Indies

Polygon Investments Ltd. (the "Investment Manager")

c/o Polygon Investment Partners LLP
10 Duke of York Square
London SW3 4LY
United Kingdom
Citizenship: Cayman Islands, British West Indies

Polygon Investment Management Limited (“PIML”)
c/o Polygon Investment Partners LLP
10 Duke of York Square
London SW3 4LY
United Kingdom
Citizenship: United Kingdom

Polygon Investment Partners LLP (the “UK Investment Manager”)
10 Duke of York Square
London SW3 4LY
United Kingdom
Citizenship: United Kingdom

Polygon Investment Partners LP (the “US Investment Manager”)
598 Madison Avenue
14th Floor
New York, New York 10022
Citizenship: Delaware

Polygon Investment Partners HK Limited (the “HK Investment Manager”)
Unit 1501- 1502,15/F Cheung Kong Center
2 Queen’s Road Central
Hong Kong
Citizenship: Hong Kong

Polygon Investment Partners GP, LLC (the “General Partner”)
c/o Polygon Investment Partners LP
598 Madison Avenue
14th Floor
New York, New York 10022
Citizenship: Delaware

Reade E. Griffith (“Mr. Griffith”)
c/o Polygon Investment Partners LLP
10 Duke of York Square
London SW3 4LY
United Kingdom
Citizenship: United States

Alexander E. Jackson (“Mr. Jackson”)
c/o Polygon Investment Partners LP
598 Madison Avenue
14th Floor
New York, New York 10022
Citizenship: United States

Patrick G. G. Dear (“Mr. Dear”)
c/o Polygon Investment Partners LLP
10 Duke of York Square
London SW3 4LY
United Kingdom
Citizenship: United Kingdom

- Item 2(d). Title of Class of Securities:

Common stock, par value \$.10 per share, of Allied (“Common Stock”).
- Item 2(e). The Common Stock has the following CUSIP number: 019118108.
- Item 3. Not Applicable.
- Item 4. Amount Beneficially Owned:

As of December 31, 2006, the Reporting Persons may be collectively deemed to be beneficial owner of less than 5% of Common Stock and are no longer required to file a Schedule 13G with respect to the Common Stock. This Schedule 13G is being filed in fulfillment of the Reporting Persons’ obligations under Section 13G of the Act and the ruled promulgated thereunder.

Percent of Class:

Less than 5%.

3

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following x

Item 6. Ownership of More than Five Percent on Behalf of another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

See Exhibit 1.

Item 9. Notice of Dissolution of the Group.

Not Applicable.

Item 10. Certification.

By signing below each of the undersigned certifies that, to the best of such person's knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

4

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, each of the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: February 9, 2007

KINGS ROAD INVESTMENTS LTD.

By Polygon Investment Partners LLP, its investment manager

By /s/ Patrick G. G. Dear
Name: Patrick G. G. Dear
Title: Principal

Date: February 9, 2007

POLYGON GLOBAL OPPORTUNITIES MASTER FUND

By Polygon Investment Partners LLP, its investment manager

By /s/ Patrick G. G. Dear
Name: Patrick G. G. Dear
Title: Principal

Date: February 9, 2007

POLYGON INVESTMENTS LTD.

By /s/ Patrick G. G. Dear
Name: Patrick G. G. Dear
Title: Principal

Date: February 9, 2007

POLYGON INVESTMENT MANAGEMENT LIMITED

By /s/ Patrick G. G. Dear
Name: Patrick G. G. Dear
Title: Principal

Date: February 9, 2007

POLYGON INVESTMENT PARTNERS LLP

By /s/ Patrick G. G. Dear
Name: Patrick G. G. Dear
Title: Principal

5

Date: February 9, 2007

POLYGON INVESTMENT PARTNERS LP

By /s/ Patrick G. G. Dear
Name: Patrick G. G. Dear
Title: Principal

Date: February 9, 2007

POLYGON INVESTMENT PARTNERS HK LIMITED

By /s/ Patrick G. G. Dear
Name: Patrick G. G. Dear
Title: Principal

Date: February 9, 2007

POLYGON INVESTMENT PARTNERS GP, LLC

By /s/ Patrick G. G. Dear
Name: Patrick G. G. Dear
Title: Principal

Date: February 9, 2007

/s/ Reade E. Griffith
Reade E. Griffith

Date: February 9, 2007

/s/ Alexander E. Jackson
Alexander E. Jackson

Date: February 9, 2007

/s/ Patrick G. G. Dear
Patrick G. G. Dear

6

Exhibit Index

Exhibit 1 Identification of Members of the Group.

Exhibit 2 Joint Filing Agreement, dated as of February 9, 2007, by and among Kings Road Investments Ltd., Polygon Global Opportunities Master Fund, Polygon Investments Ltd., Polygon Investment Management Limited, Polygon Investment Partners LLP, Polygon Investment Partners LP, Polygon Investment Partners HK Limited, Polygon Investment Partners GP, LLC, Reade E. Griffith, Alexander E. Jackson and Patrick G.G. Dear.

7

Identification of Members of the Group.

Kings Road Investments Ltd.

Polygon Global Opportunities Master Fund

Polygon Investments Ltd.

Polygon Investment Management Limited

Polygon Investment Partners LLP

Polygon Investment Partners LP

Polygon Investment Partners HK Limited

Polygon Investment Partners GP, LLC

Reade E. Griffith

Alexander E. Jackson

Patrick G. G. Dear

Joint Filing Agreement

This will confirm the agreement by and among the undersigned that the Schedule 13G filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of the Common Stock, par value \$.001 per share, of 8x8, Inc. a Delaware corporation, is being filed, and all amendments thereto will be filed, on behalf of each of the persons and entities named below in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Date: February 9, 2007

KINGS ROAD INVESTMENTS LTD.

By Polygon Investment Partners LLP, its investment manager

By /s/ Patrick G. G. Dear
 Name: Patrick G. G. Dear
 Title: Principal

Date: February 9, 2007

POLYGON GLOBAL OPPORTUNITIES MASTER FUND

By Polygon Investment Partners LLP, its investment manager

By /s/ Patrick G. G. Dear
 Name: Patrick G. G. Dear
 Title: Principal

Date: February 9, 2007

POLYGON INVESTMENTS LTD.

By /s/ Patrick G. G. Dear
 Name: Patrick G. G. Dear
 Title: Principal

Date: February 9, 2007

POLYGON INVESTMENT MANAGEMENT LIMITED

By /s/ Patrick G. G. Dear
 Name: Patrick G. G. Dear
 Title: Principal

Date: February 9, 2007

POLYGON INVESTMENT PARTNERS LLP

By /s/ Patrick G. G. Dear
 Name: Patrick G. G. Dear
 Title: Principal

1

Date: February 9, 2007

POLYGON INVESTMENT PARTNERS LP

By /s/ Patrick G. G. Dear
 Name: Patrick G. G. Dear
 Title: Principal

Date: February 9, 2007

POLYGON INVESTMENT PARTNERS HK LIMITED

By /s/ Patrick G. G. Dear
 Name: Patrick G. G. Dear
 Title: Principal

Date: February 9, 2007

POLYGON INVESTMENT PARTNERS GP, LLC

By /s/ Patrick G. G. Dear
 Name: Patrick G. G. Dear

Title: Principal

Date: February 9, 2007

/s/ Reade E. Griffith
Reade E. Griffith

Date: February 9, 2007

/s/ Alexander E. Jackson
Alexander E. Jackson

Date: February 9, 2007

/s/ Patrick G. G. Dear
Patrick G. G. Dear