| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| $\Box$ | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b) |
|--------|---|
| _      | Instruction 1(b).   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

| I. Name and Address of Reporting Feison |              |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>8X8 INC /DE/</u> [EGHT] |       | tionship of Reporting Perso<br>all applicable)<br>Director | n(s) to Issuer<br>10% Owner |
|---|--------------|----------|---|-------|--|-----------------------------|
| (Last)                                  | (First)      | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                              | X     | Officer (give title below)                                 | Other (specify below)       |
| C/O 8X8 INC                             | (Filst)      | (muule)  | 07/29/2003  |       | Vice President, Sales                                      | s & Mktg                    |
| 2445 MISSION                            | COLLEGE BLVD | )        |   |       |  |                             |
|   |              |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |       | idual or Joint/Group Filing (                              | Check Applicable            |
| (Street)                                |              |          | 07/29/2003  | Line) |  |                             |
| SANTA CLARA                             | CA           | 95054    |   | X     | Form filed by One Repor                                    | ting Person                 |
|   |              |          |   |       | Form filed by More than<br>Person                          | One Reporting               |
| (City)                                  | (State)      | (Zip)    |   |       |  |                             |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities /<br>Disposed Of (<br>5) |   |                                    | Securities<br>Beneficially | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------|---|--|---|------------------------------------|----------------------------|---|---|
|                                 |  |   | Code | v | Amount (A) or<br>(D) Price             |   | Transaction(s)<br>(Instr. 3 and 4) |                            | (iiisti: 4)   |   |
| Common Stock                    | 07/29/2003                                 | 07/29/2003  | Р    |   | 20,000                                 | Α | \$0.434                            | 43,157                     | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of     |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)    | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Warrant to<br>Purchase<br>Common<br>Stock           | \$0.6   | 07/29/2003                                 | 07/29/2003  | Р                            |   | 20,000 |     | 07/29/2003   | 07/29/2008         | Common<br>Stock   | 20,000                                 | \$0.6   | 398,000  | D  |  |
| Warrant to<br>Purchase<br>Common<br>Stock           | \$0.75  | 07/29/2003                                 | 07/29/2003  | Р                            |   | 5,000  |     | 07/29/2003   | 07/29/2008         | Common<br>Stock   | 5,000                                  | \$0.75  | 403,000  | D  |  |
| Warrant to<br>Purchase<br>Common<br>Stock           | \$1   | 07/29/2003                                 | 07/29/2003  | р                            |   | 5,000  |     | 07/29/2003   | 07/29/2008         | Common<br>Stock   | 5,000                                  | \$1   | 408,000  | D  |  |

Explanation of Responses:

Huw Rees

07/29/2003

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.