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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 29, 2003**



**8x8, Inc.**

**8X8, INC.**

*(Exact name of registrant as specified in its charter)*

**Delaware**

*(State of other jurisdiction of incorporation)*

**000-21783**

*(Commission File Number)*

**77-0142404**

*(I.R.S. Employer Identification Number)*

**2445 Mission College Blvd.  
Santa Clara, CA 95054**

*(Address of principal executive offices including zip code)*

**(408) 727-1885**

*(Registrant's telephone number, including area code)*

**Not Applicable**

*(Former Name or Former Address, if Changed Since Last Report)*

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**Item 7. Financial Statements and Exhibits.**

(c) Exhibits.

99.1 Press Release dated May 29, 2003.

**Item 9. Regulation FD Disclosure.**

On May 29, 2003, 8x8, Inc. ("8x8") announced its financial results for the fourth quarter and year ended March 31, 2003. A copy of 8x8's press release is attached hereto as Exhibit 99.1.

In accordance with SEC Release No. 33-8216, the information in this Form 8-K and the exhibit attached hereto are being furnished under Item 9 rather than under Item 12.

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**SIGNATURES**

Pursuant to the requirements of the Security Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 29, 2003

8X8, INC.

By: /s/ JAMES SULLIVAN

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James Sullivan  
*Chief Financial Officer, Vice President of Finance and Secretary  
(Principal Financial and Accounting Officer)*

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#### INDEX TO EXHIBITS

<b><u>Exhibit</u></b>	<b><u>Description</u></b>
99.1*	<a href="#">Press release dated May 29, 2003</a>

\* Also provided in [PDF format](#) as a courtesy.

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## CONTACT:

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 8x8, Inc.  
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### 8x8 ANNOUNCES FOURTH QUARTER AND FISCAL YEAR END 2003 RESULTS

SANTA CLARA, Calif. (May 29, 2003) - 8x8, Inc. (Nasdaq: EGHT) today announced financial results for its fourth quarter and fiscal year ended March 31, 2003.

Total revenues for the fourth quarter of fiscal 2003 were \$2.9 million, compared with \$2.2 million for the same period of the prior year. The net loss for the quarter, including restructuring charges and other non-cash items, was \$3.8 million, or \$0.13 per share, compared with a net loss of \$3.1 million, or \$0.11 per share for the same period last year.

Total revenues for the year ended March 31, 2003 were \$11 million, compared with \$14.7 million for fiscal 2002. The net loss for fiscal 2003, including restructuring charges and other non-cash items, was \$11.4 million, or \$0.40 per share, compared with a net loss of \$9.1 million, or \$0.33 per share for fiscal 2002.

For detailed financial results and other disclosures, see 8x8's Annual Report on Form 10-K for the year ended March 31, 2003 as filed with the Securities and Exchange Commission on May 29, 2003.

#### About 8x8, Inc.

8x8, Inc. offers the Packet8 broadband telephone service ([www.packet.net](http://www.packet.net)), consumer videophones, hosted iPBX solutions (through its subsidiary Centile, Inc.), and voice and video semiconductors and related software (through its subsidiary Netergy Microelectronics, Inc.). For more information, visit 8x8's web site at [www.8x8.com](http://www.8x8.com).

Editors: 8x8 is a trademark of 8x8, Inc.

#### Financial Tables To Follow

**8x8, Inc.**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In thousands, except per share amounts; unaudited)

	Three months ended March 31,		Twelve months ended March 31,	
	2003	2002	2003	2002
Product revenues.....	\$ 1,875	\$ 1,364	\$ 5,739	\$ 6,044
License and other revenues.....	1,032	857	5,264	8,647
Total revenues.....	2,907	2,221	11,003	14,691
Cost of product revenues.....	1,068	651	2,781	2,626
Cost of license and other revenues.....	624	41	1,509	197

Total cost of revenues.....	1,692	692	4,290	2,823
Gross profit.....	1,215	1,529	6,713	11,868
Operating expenses:				
Research and development.....	1,540	2,705	7,835	12,559
Selling, general and administrative.....	1,383	1,956	7,441	8,560
Restructuring and other charges.....	2,097	--	3,437	--
Amortization of intangibles.....	--	191	--	763
Total operating expenses.....	5,020	4,852	18,713	21,882
Loss from operations.....	(3,805)	(3,323)	(12,000)	(10,014)
Other income, net.....	27	218	597	145
Provision for income taxes.....	--	15	--	15
Net loss before extraordinary gain.....	(3,778)	(3,120)	(11,403)	(9,884)
Extraordinary gain on extinguishment of debt, net.....	--	--	--	779
Net loss.....	\$ (3,778)	\$ (3,120)	\$ (11,403)	\$ (9,105)
Net loss per share before extraordinary gain:				
Basic and diluted.....	\$ (0.13)	\$ (0.11)	\$ (0.40)	\$ (0.36)
Net income per share on extraordinary gain from extinguishment of debt:				
Basic and diluted.....	\$ --	\$ --	\$ --	\$ 0.03
Net loss per share after extraordinary gain:				
Basic and diluted.....	\$ (0.13)	\$ (0.11)	\$ (0.40)	\$ (0.33)
Weighted average number of shares:				
Basic and diluted.....	28,460	28,156	28,386	27,271

**8x8, Inc.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(In thousands, unaudited)

	March 31,	
	2003	2002
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents.....	\$ 3,371	\$ 12,422
Short term investments.....	208	--
Accounts receivable, net.....	1,290	1,239
Inventory.....	352	733
Other current assets.....	595	612
Total current assets.....	5,816	15,006
Property and equipment, net.....	841	2,740
Intangibles and other assets.....	48	1,907
	\$ 6,705	\$ 19,653
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable.....	\$ 652	\$ 548
Accrued compensation.....	847	921
Accrued warranty.....	477	478
Deferred revenue.....	545	2,421
Other accrued liabilities.....	1,125	958
Income taxes payable.....	226	280
Total current liabilities.....	3,872	5,606

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Contingently redeemable common stock.....	669	813
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Total stockholders' equity.....	2,164	13,234
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	\$ 6,705	\$ 19,653
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