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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **October 30, 2003**



**8x8, Inc.**

**8X8, INC.**

*(Exact name of registrant as specified in its charter)*

**Delaware**

*(State of other jurisdiction of incorporation)*

**000-21783**

*(Commission File Number)*

**77-0142404**

*(I.R.S. Employer Identification Number)*

**2445 Mission College Blvd.  
Santa Clara, CA 95054**

*(Address of principal executive offices including zip code)*

**(408) 727-1885**

*(Registrant's telephone number, including area code)*

**Not Applicable**

*(Former Name or Former Address, if Changed Since Last Report)*

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**Item 7. Financial Statements and Exhibits.**

(c) Exhibits.

99.1 Press Release dated October 30, 2003.

**Item 12. Results of Operations and Financial Condition.**

On October 30, 2003, 8x8, Inc. ("8x8") announced its financial results for the second quarter of the fiscal year ending March 31, 2004. A copy of 8x8's press release is attached hereto as Exhibit 99.1.

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**SIGNATURES**

Pursuant to the requirements of the Security Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 30, 2003

8X8, INC.

By: /s/ JAMES SULLIVAN

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James Sullivan  
*Chief Financial Officer, Vice President of Finance and Secretary  
(Principal Financial and Accounting Officer)*

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## INDEX TO EXHIBITS

<b><u>Exhibit</u></b>	<b><u>Description</u></b>
99.1*	<a href="#">Press release dated October 30, 2003</a>

\* Also provided in [PDF format](#) as a courtesy.

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CONTACT:

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## 8x8 ANNOUNCES SECOND QUARTER FISCAL 2004 RESULTS

SANTA CLARA, Calif. (October 30, 2003) - 8x8, Inc. (Nasdaq: EGHT) today announced financial results for its second quarter of fiscal 2004 that ended on September 30, 2003.

Revenues for the second quarter of fiscal 2004 were \$2.4 million compared with \$1.6 million for the first quarter of fiscal 2004 and \$2.4 million for the second quarter of fiscal 2003. Net income for the second quarter of fiscal 2004 was \$0.7 million or \$0.02 per share compared with a net loss for the first quarter of fiscal 2004 of \$1.5 million or \$0.05 per share and a net loss of \$2.0 million or \$0.07 per share for the second quarter of fiscal 2003. Total revenues for the six month periods ended September 30, 2003 and 2002, were \$4 million and \$5.7 million, respectively. Net losses for the six month periods ended September 30, 2003 and 2002 were \$0.8 million, or \$0.03 per share, and \$4.1 million, or \$0.14 per share, respectively.

For detailed financial results and other disclosures, see 8x8's Report on Form 10-Q for the quarter ended September 30, 2003 as filed with the Securities and Exchange Commission on October 30, 2003.

### About 8x8, Inc.

8x8, Inc. offers the Packet8 broadband voice and video communication service ([www.packet8.net](http://www.packet8.net)), consumer videophones, hosted iPBX solutions (through its subsidiary Centile, Inc.), and voice and video semiconductors and related software (through its subsidiary Netergy Microelectronics, Inc.). For more information, visit 8x8's web site at [www.8x8.com](http://www.8x8.com).

### About Packet8

Launched in November 2002, Packet8 enables anyone with high-speed internet access to sign up for internet protocol (IP) voice and video communications service at <http://www.packet8.net>. Customers can choose a direct-dial phone number from any of the rate centers offered by the service, and then use an 8x8-supplied terminal adapter to connect any telephone to a broadband internet connection and make or receive calls from a regular telephone number. All Packet8 telephone accounts come with voice mail, caller ID, call forwarding, web access to account controls, and real-time online billing. High speed, instant-on broadband videophone accounts, which use the 8x8 DV325 SIP videophone, are also available. The DV325 videophone functions as a Packet8 voice line when making or receiving voice telephone calls from regular telephone numbers.

Editors: 8x8 and Packet8 are trademarks of 8x8, Inc.

### Financial Tables To Follow

**8x8, Inc.**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In thousands, except per share amounts; unaudited)

	Three Months Ended September 30,		Six Months Ended September 30,	
	2003	2002	2003	2002
Product revenues.....	\$ 750	\$ 1,301	\$ 1,611	\$ 2,675
License and other revenues.....	1,676	1,141	2,438	3,035
Total revenues.....	2,426	2,442	4,049	5,710
Cost of product revenues.....	544	702	907	1,307
Cost of license and other revenues.....	108	280	499	536
Total cost of revenues.....	652	982	1,406	1,843
Gross profit.....	1,774	1,460	2,643	3,867
Operating expenses:				
Research and development.....	656	2,078	1,700	4,470
Selling, general and administrative.....	1,229	1,852	2,495	4,035
Total operating expenses.....	1,885	3,930	4,195	8,505
Loss from operations.....	(111)	(2,470)	(1,552)	(4,638)
Other income, net.....	858	511	799	554
Net income (loss).....	\$ 747	\$ (1,959)	\$ (753)	\$ (4,084)
Net income (loss) per share:				
Basic.....	\$ 0.02	\$ (0.07)	\$ (0.03)	\$ (0.14)
Diluted.....	\$ 0.02	\$ (0.07)	\$ (0.03)	\$ (0.14)
Shares used in per-share calculation:				
Basic.....	30,069	28,387	30,054	28,316
Diluted.....	31,213	28,387	30,054	28,316

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**8x8, Inc.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(In thousands, unaudited)

	<b>September 30, 2003</b>	<b>March 31, 2003</b>
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<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents.....	\$ 2,380	\$ 3,371
Short-term investments.....	1,010	208
Accounts receivable, net.....	1,266	1,290
Inventory.....	198	352
Other current assets.....	635	595
	-----	-----
Total current assets.....	5,489	5,816
Property and equipment, net.....	230	841
Intangibles and other assets.....	103	48
	-----	-----
	\$ 5,822	\$ 6,705
	=====	=====
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable.....	\$ 433	\$ 652
Accrued compensation.....	522	847
Accrued warranty.....	474	477
Deferred revenue.....	493	545
Other accrued liabilities.....	620	1,125
Income taxes payable.....	217	226
	-----	-----
Total current liabilities.....	2,759	3,872
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Contingently redeemable common stock.....	107	669
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Total stockholders' equity.....	2,956	2,164
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	\$ 5,822	\$ 6,705
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